

THE ROBISON REPORT

Correspondence to Clients

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Re/Max Top Properties

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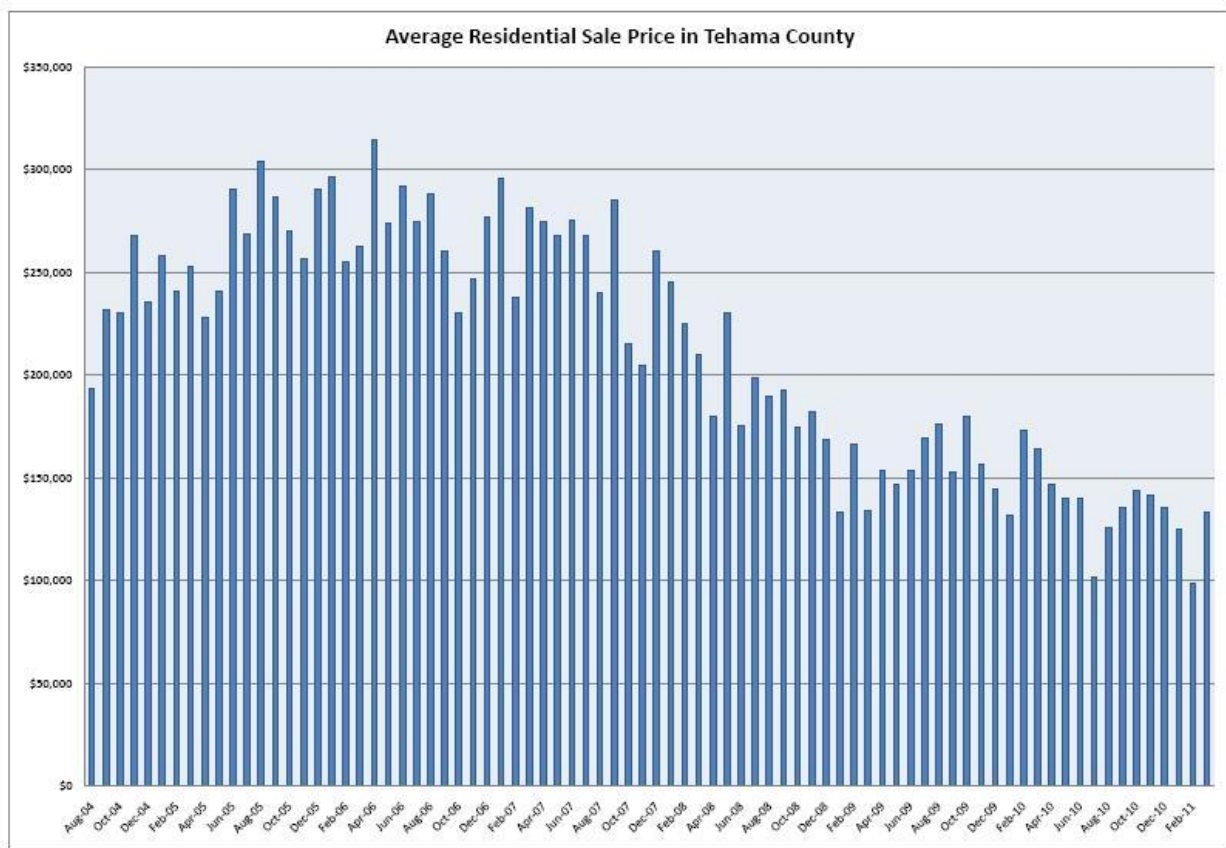
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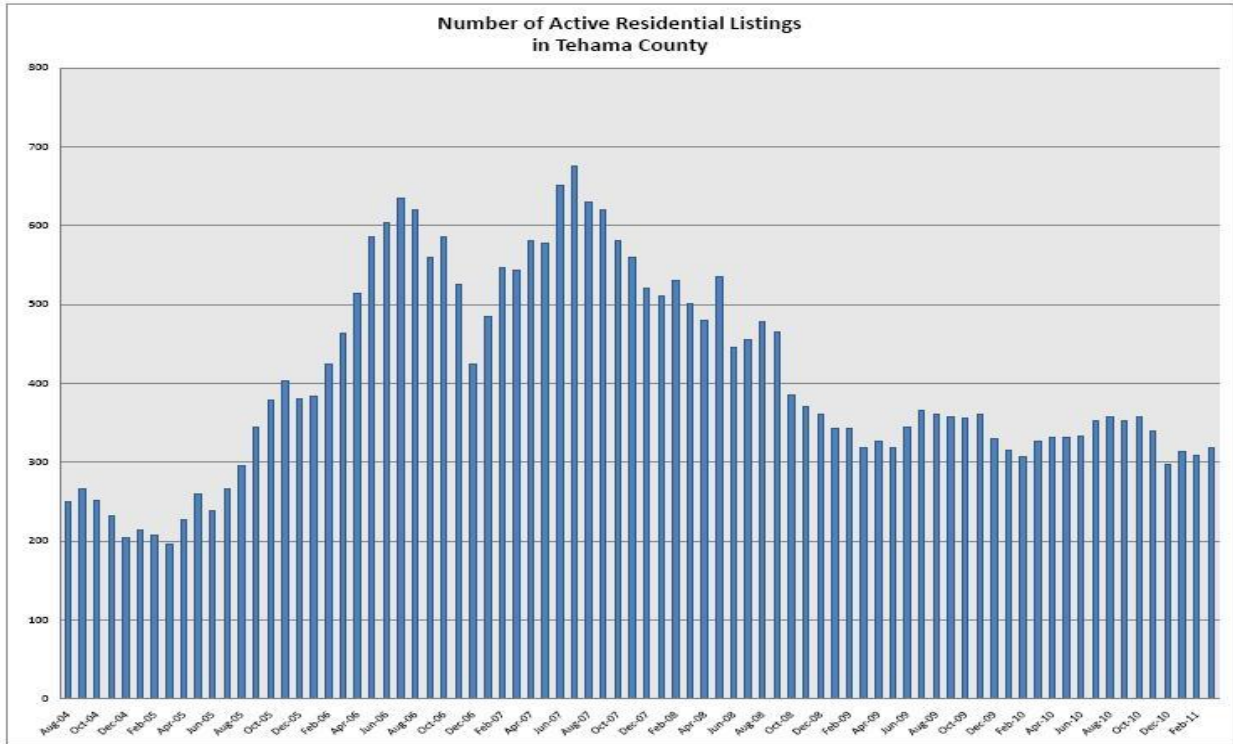
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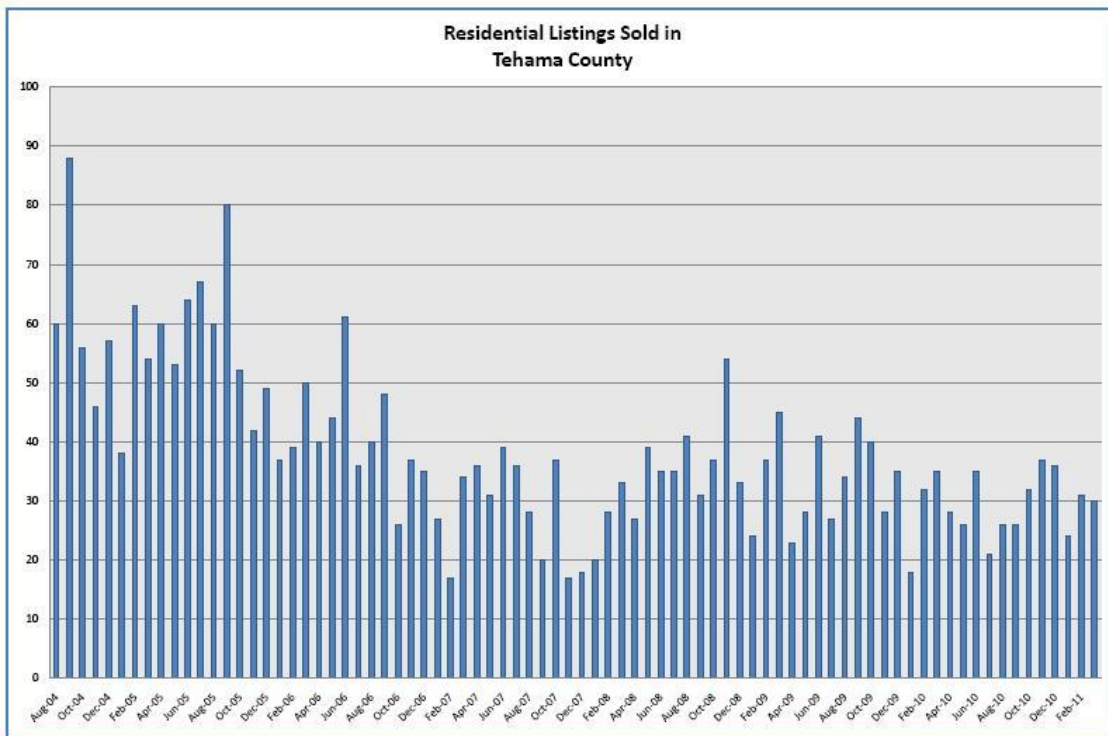
March 2011 – March has modest home sale activity, but the average sales price for the month bounced back up to around \$130,000 from a record low last month. For this year to date, 87% of home sales have been bank owned properties.



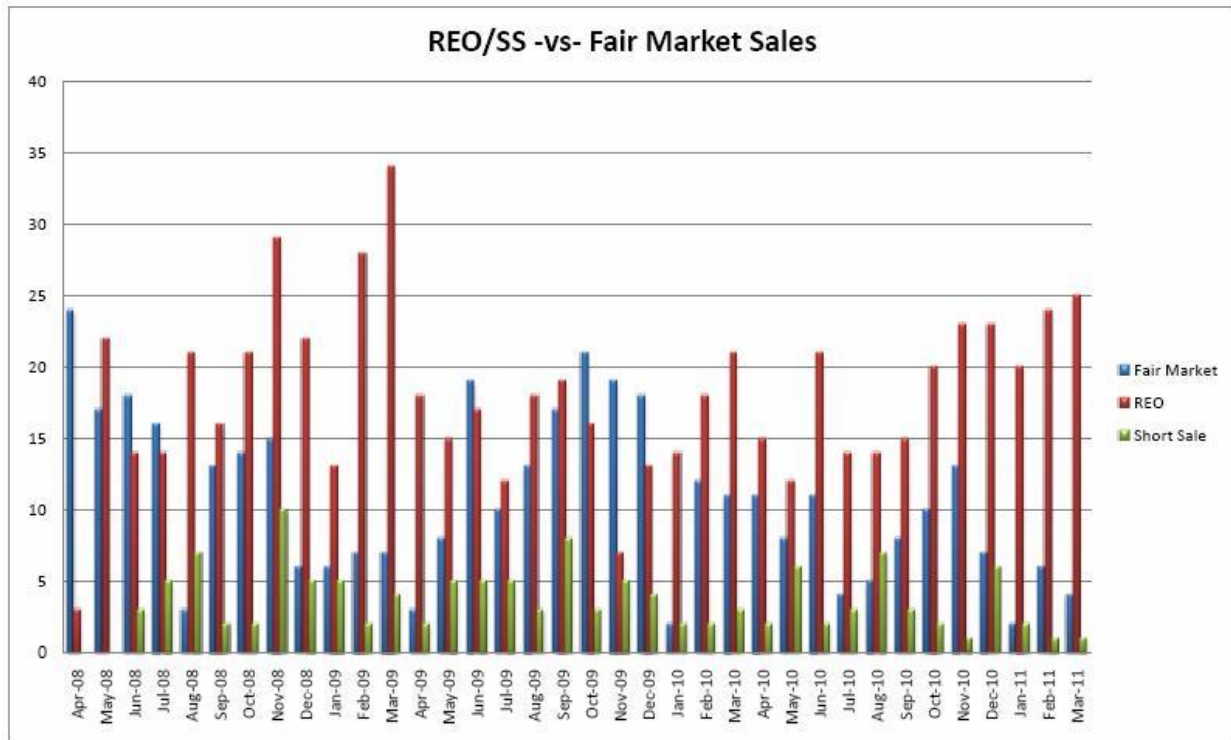
Average Sales Price Has Bounced Back Up to Around \$130,000



Inventory Holding Steady at Just Over 300 Homes



Sales Volume Up Slightly But Still Slow



Bank Owned Sales Totally Dominate the Market

*This representation is based in whole or in part by data supplied by the Tehama County Association of Realtors of its MLS. Neither the Association nor its multiple listing service guarantees or is in any way responsible for its accuracy. Data maintained by the Association or its MLS may not reflect all real estate activity.

[Cinderella Motel](#) - Probably the biggest construction project we will see for a few months will be a destruction project. PG & E has pulled their demolition permit from the City of Red Bluff. I would look for the old motel to start coming down any day. You will remember that this is an old hazardous waste clean-up site.

[Cornerstone Community Bank](#) – Bower Financial Incorporated, a national bank rating company, has awarded Cornerstone a “Five Star” rating. This rating shows Cornerstone to be one of the safest banks in the United States. Bower is an independent rating company.

You can track construction, leasing activity and permit progress on Facebook at <http://www.facebook.com/KenRobisonMBA>