

THE ROBISON REPORT

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Tehama County Permit Activity – Only two residential permits were taken out in the County in January. However, Outback Construction is building a new 10,000 s. f. shop off of Highway 36, just south of the former Cal-Trans landscape maintenance yard.

Red Bluff Permit Activity – The Planning Department reports that one residential permit was issued to replace a burned down home.

Former Big “O” Tire Building – You may have noticed the remodeling activity in one of the pad buildings in the Raleys and Wal-Mart shopping center. That building was purchased by Rabo Bank which they plan to occupy soon. They will be vacating the building at 10 Gilmore Road.

Dutch Brothers – Is coming to Frontier Village at 645 Antelope Boulevard. Remodeling of the drive-through coffee shop is under way and they hope to be serving you fresh coffee and specialty drinks in just a week or two.

Corning Activity – No residential permits issued in January. The 5,000 s. f. professional building at 702 Solano Street (occupied by Lassen Medical Group a few years ago) is undergoing a significant remodel for a new dental clinic. We expect remodeling to be complete this month. Stay tuned. A new truck wash will be going before the Corning planning commission this month. Blue Beacon Truck Wash will be located near the former Linnet’s tire shop, north of South Avenue.

Cornerstone Community Bank – Continues to be an important part of our local economy, recently providing the financing the AM/PM mini-market construction on North Main Street.

January Residential Sales Activity – No graphs this month. The numbers are as follows: Home sales in January in the County totaled 24 (very slow). Of the 24 sales, **20 were REO sales** and 2 were short sales. Only two houses were sold by customary sellers! The inventory of residences on the market is holding pretty steady at 314 homes. The average sales price was down significantly to \$122,581. Not a great start to 2011.

*This representation is based in whole or in part by data supplied by the Tehama County Association of Realtors of its MLS. Neither the Association nor its multiple listing service guarantees or is in any way responsible for its accuracy. Data maintained by the Association or its MLS may not reflect all real estate activity.

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